
Sent: Wednesday, March 07, 2018 6:15 PM
To: Insurance Review;
Automobile Insurance Review for NL Auto

" Without Prejudice"

Good Day- I am sending this email to you both so I can kill two birds with the one stone , as they say.

You have asked for comments from the public , so I am adding my two cents worth.

I am a recent retiree from the P & C Insurance Industry and during my 40 plus years in the business , I spent it all on the claim side , retiring with the title VP Claims // Claim Consultant. I had a wonderful career and I literally saw it all. I have an excellent CV and would be willing to share some of it with you , if needed.

Suffice to say the Province of NL is in dire need of change when it comes to Automobile Insurance.

The changes as outline in the mandate can only be good for NL drivers.

The deductible on minor STI as we now have is a joke. The only thing this deductible did was to increase the General damage award by 2500.00 being sought by plaintiff counsel. Most insures did not argue the deductible when negotiating a BI settlement , except my claims department staff. So we need a cap on MSTI , its a must , if we are going to keep liability premium at an affordable price for our insured motorists. I have so many stories on claim demands over the years , I could write book .

As for mandatory No Fault Accident Benefits this is a no brainer for the driver and occupants of automobiles that travel our highways in NL . The premium now being charged for this coverage is almost a give away. Coverage's identical to NS would be fine with the option to purchase higher coverage's, which is available in the other three Atlantic Provinces. This coverage for the premium is a winner all the way around, especially the injured person.

The physical damage (no fault) cover is the best option for the motoring public of NL. I had exposure to this cover as the company I worked for sold insurance in NS. The insured person does not have to go through the liability issue arguments , as they currently do , and they simply go to their own insurance company and the company handles it from there , with very little stress placed on the insured. The insured's in the other 3 Atlantic Provinces truly appreciated this new change once it was put in place some years back. .

The implementation of immediate medical assistance for injured parties , is a must , so the injured party has access to this coverage , so there is no delay in the various forms of modalities , be it physio, chiro, massage , etc. Early intervention is the best medicine.

I do believe these are the major changes being suggested by IBC/ Insurance industry / NL Government. So all in all the changes as being suggested are all good and we would keeping pace with the rest of Atlantic Canada

I hope my comments are helpful and I certainly wish you / NL government make the right decision for the insuring motoring public of NL, on a go forward basis , sometime this year.

Regards,